

Notes on Money Warrant Articles

To: **Budget Committee**

This is a summary of the proposals for money warrant articles as the Selectboard currently views them. The articles themselves are still being reviewed by Town Counsel and will be available as soon as approved.

1. **Capital Reserve and Expendable Trust Funds:**

See Proposed Budget for appropriations in to and out of CRF and Expendable Trust Funds.

2. **Block Grant Appropriation**

Appropriation for the maintenance of Town Roads. This is an in-and-out appropriation and is placed on the warrant by virtue of a requirement of DRA - it does not impact the budget.

Anticipated to be \$86,637.00

3. **Class V Roads Reconstruction Capital Reserve Fund**

Proposed by the Class V Roads Study Committee. To create a new fund, to be under the control of Town Meeting, for long-term reconstruction of Town Roads.

Initial reserve proposed to be \$25,000

4. **Reconstruction of a section of Baker Hill Rd.**

Proposed by the Class V Roads Study Committee. To appropriate funds specifically to undertake reconstruction of a portion of Baker Hill Rd. to assess the suitability of using specific materials for the future road reconstruction techniques.

Proposed to be \$35,000.

5. **Reconstruction of a section of River Rd.**

Proposed by the Class V Roads Study Committee. To appropriate funds specifically to undertake reconstruction of a portion of River Road (near Hidden Valley), together with costs for an engineering study of the adjoining bank, using up to 75% matching funds from NH Dept of Safety (FEMA mitigation funds). As with the River Road bank restoration carried out this past year, the requirement is for the full amount of the funds to be appropriated and the matching funds to be received as revenue.

Proposed to be \$204,000 for reconstruction with 75% match from NH Dept of Safety.

6. **Cemetery Maintenance, Independence Day & Blisters for Books Warrant Articles**

These are as normal and have not been included in these notes.

7. **Substance Abuse Education Fund**

January 22, 2013

This fund receives substance abuse fines and currently holds approximately \$6,800. The Selectboard is proposing that the Police Chief be authorized to expend monies from this fund for the purpose of education on the prevention of substance abuse.

8. Milfoil Treatment for Post Pond

Although Post Pond (and Reservoir Pond) are state ponds, the state takes limited responsibility for their maintenance. Post Pond now has an infestation of Eurasian Milfoil. DES will provide a grant of up to 40% of the cost of chemical treatment. As with other matching funds, the requirement is for the full amount of the funds to be appropriated and the matching funds to be received as revenue.

Proposed to be \$25,025 with a grant of up to \$10,100 from DES.

9. Library Non-Current Operating Funds

The Library has some non current funds and is proposing to expend \$8,000 on renovations. This does not impact the town budget.